

IT'S YOUR MONEY

A QUARTERLY NEWSLETTER FROM YOUR COUNTY AUDITOR

2013 ANNUAL FINANCIAL REPORT NOW AVAILABLE



CRAWFORD COUNTY COURTHOUSE

OVERVIEW

The 2013 Comprehensive Annual Financial Report (CAFR) was released by the Auditor of the State of Ohio in the third quarter of 2014.

The CAFR is comprised of more than 170 pages of financial, and statistical information that is compiled in accordance with Ohio law and is prepared in accordance with generally accepted accounting principles (GAAP), as applicable to governmental entities.

The CAFR is divided into three sections; the Introductory, Financial and Statistical Sections and provides the taxpayers of Crawford County with financial data that enables them to gain a better understanding of the County's financial affairs.

Funding for the major programs of the County is derived from charges for services revenue, operating grants, capital grants, sales taxes and property taxes. The Child Support and Jobs and Family Services Departments are basically financed with State and Federal resources. The Council on Aging, Children's Services, and Developmental Disabilities are financed with a combination of voted property tax levies and grants. The Sheriff's Department, which includes the operation of the County Jail, is primarily financed by a Criminal Justice Services property tax levy, a voted sales tax levy, charges for housing prisoners from other counties, and with transfers from the General Operating Fund of the County.

GOVERNMENTAL ACTIVITIES FINANCIAL HIGHLIGHTS

For 2013, the County's major governmental funds are the General Fund, Auto License and Gas Tax Fund, Child Welfare Fund, Criminal Justice Services Levy Fund, Job and Family Services Fund, Jail Operation Levy Fund, and Developmental Disabilities Fund.

- The General Fund cash balance increased by nearly 17 percent during 2013. The increase in fund balance can be attributed in large part to the County receiving its first full year of casino tax revenue.
- The cash balance in the Auto License and Gas Tax Fund increased due to fewer roads and bridges being constructed or repaired in 2013.
- The Child Welfare Fund balance continues to decrease in large part due to increasing costs associated with services for the foster care program.
- The Criminal Justice Service Levy Fund balance decreased due to a decrease in property tax revenue. General Fund transfers during 2013 were made in accordance with County Commissioner resolutions to pay for costs associated with the Sheriff road patrol operations.
- The fund balance in the Job and Family Services Fund did not change significantly in 2013.
- The Jail Operation Levy Fund balance decreased during 2013. Overall revenues did not change significantly from the prior year, but expenditures increased by about 10 percent. The General Fund continues to support the jail operations with transfers of cash.
- The Developmental Disabilities Fund (formerly MRDD/Fairway School) had a 26 percent increase in fund balance during 2013.

BUDGETARY HIGHLIGHTS

As mandated by State statute, the County Commissioners adopt the annual operating budget for the County effective on the first day of January. The County's most significant budgeted fund is the General Fund. For revenues, there was little change from the original budget to the final budget. Actual revenues did not vary significantly from the final budget.

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DEDICATED TO SERVING CRAWFORD COUNTY WITH ACCOUNTABILITY, INTEGRITY AND PROFESSIONALISM

ON THE YEAR; GENERAL FUND REVENUES, EXPENDITURES AND CASH

The General Fund is the chief operating fund of the County. It is used to account for resources traditionally associated with governments which are not required legally or by sound financial management to be accounted for in a separate fund. There is only one General Fund of the County as contrasted with multiple special revenue, debt service, capital projects, fiduciary and proprietary funds.

Actual operating revenues of the General Fund for the first nine months of 2014 were \$6,909,835 or 81.18% of the \$8,512,002.60 estimated by the County Budget Commission in January. Operating revenues collected for the same period last year were \$7,209,395.56.

The General Fund operating revenue for the first nine months of 2014 decreased by \$299,560.56 when compared to the same period last year. A review of all revenue sources indicates that the decrease in General Fund operating revenue can be attributed in large part to charges for services revenue, offset by small increases in sales tax revenue, and intergovernmental revenue. Interest revenue accrues in an agency fund and is paid into the various funds by the County Treasurer periodically.

Operating expenditures through September 30, 2014 totaled \$6,999,126.18 or 64.13% of the \$10,914,746.07 appropriated by the County Commissioners. Operating expenditures for the same period last year totaled \$5,653,147, indicating an increase in expenditures of \$1,345,979.18 when compared to last year. The increase in operating expenditures is attributed in large part to an increase in General Fund subsidies paid to the Sheriff operations and to timing differences of when those subsidies were paid when compared to last year.

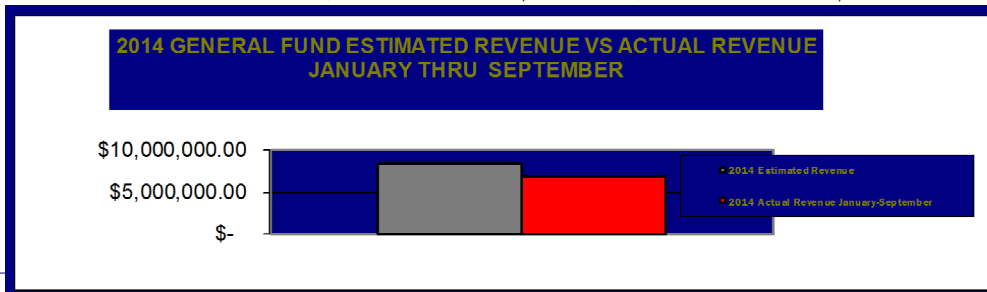
For the first nine months of 2014, operating expenditures exceeded operating revenues by \$89,291.18 as compared to the third quarter of 2013 where operating revenues exceeded operating expenditures by \$1,556,248.56. This shift in net operating position is reflective of the decrease in revenue received and the increase in expenditures realized.

When comparing actual revenues and expenditures, advances made to other funds or received as a repayment are not considered as operating revenues and expenditures because these items only affect cash flow. Thus, in order to accurately reflect operating revenues and expenditures these loans have been removed from the totals and the financial data presented in this newsletter.

The cash balance of the General Fund at September 30, 2014 was \$4,997,457.68 as compared to \$4,957,328.25 at September 30, 2013.

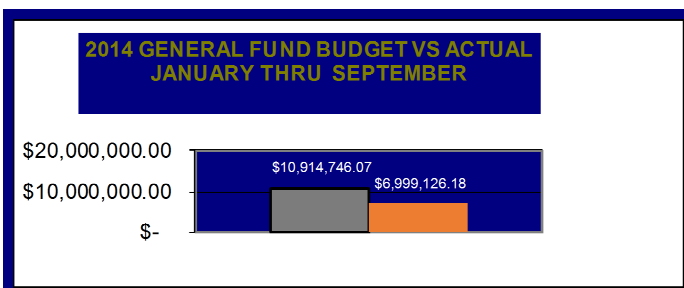
2014 GENERAL FUND BUDGET VS ACTUAL REVENUES

	2014 <u>Estimated Revenue</u>	2014 Actual Revenue <u>January-September</u>	Percent <u>Collected</u>
General Fund Operating Revenues	\$ 8,512,002.60	\$ 6,909,835.00	81.18%
Property Taxes	\$ 1,160,066.58	\$ 1,150,832.52	99.20%
Sales Taxes	\$ 3,451,464.12	\$ 2,698,339.87	78.18%
Charges for Services	\$ 2,218,077.55	\$ 1,762,284.86	79.45%
Licenses and Permits	\$ 2,310.00	\$ 2,318.50	100.37%
Fines and Forfeitures	\$ 173,600.00	\$ 102,756.70	59.19%
Intergovernmental	\$ 1,363,964.35	\$ 1,106,996.16	81.16%
Interest	\$ 110,000.00	\$ 43,316.70	39.38%
Other	\$ 32,520.00	\$ 42,989.69	132.19%
Total Operating Revenue	\$ 8,512,002.60	\$ 6,909,835.00	81.18%
Advances	\$ -	\$ 12,800.00	
Transfers in	\$ 50,000.00	\$ 64,281.00	128.56%



2014 GENERAL FUND BUDGET VS ACTUAL EXPENDITURES

	<u>2014 Appropriation</u>	<u>Expenditures Jan-September</u>	<u>Unexpended Balance</u>	<u>Percent Expended</u>
General Fund Operating				
Expenditures and Transfers	\$ 10,914,746.07	\$ 6,999,126.18	\$ 3,915,619.89	64.13%
Department Breakdown				
COUNTY COMMISSIONERS	\$ 525,147.35	\$ 247,033.82	\$ 278,113.53	47.04%
COUNTY AUDITOR	\$ 404,195.16	\$ 293,959.66	\$ 110,235.50	72.73%
COUNTY TREASURER	\$ 165,190.80	\$ 124,464.32	\$ 40,726.48	75.35%
COUNTY PROSECUTOR	\$ 600,719.51	\$ 395,816.96	\$ 204,902.55	65.89%
COUNTY AUDIT	\$ 82,564.91	\$ 81,590.00	\$ 974.91	98.82%
COUNTY DATA PROCESSING	\$ 146,853.76	\$ 81,108.43	\$ 65,745.33	55.23%
COURT OF APPEALS	\$ 17,136.20	\$ 12,080.70	\$ 5,055.50	70.50%
COMMON PLEAS COURT	\$ 733,550.66	\$ 541,874.93	\$ 191,675.73	73.87%
JUVENILE COURT	\$ 663,623.65	\$ 456,970.69	\$ 206,652.96	68.86%
PROBATE COURT	\$ 149,634.58	\$ 105,423.71	\$ 44,210.87	70.45%
CLERK OF COURTS	\$ 276,304.05	\$ 176,757.79	\$ 99,546.26	63.97%
COUNTY CORONER	\$ 110,501.40	\$ 86,735.19	\$ 23,766.21	78.49%
MUNICIPAL COURT	\$ 546,002.01	\$ 420,962.71	\$ 125,039.30	77.10%
BOARD OF ELECTION	\$ 537,598.46	\$ 295,353.82	\$ 242,244.64	54.94%
COUNTY BLDG MAINTENANCE	\$ 864,909.09	\$ 601,777.92	\$ 263,131.17	69.58%
COUNTY RECORDER	\$ 177,997.25	\$ 137,019.91	\$ 40,977.34	76.98%
EMERGENCY MANAGEMENT	\$ 60,000.00	\$ -	\$ 60,000.00	0.00%
AGRICULTURE	\$ 272,976.79	\$ 241,654.02	\$ 31,322.77	88.53%
T.B.HOSPITA	\$ 1,077.58	\$ -	\$ 1,077.58	0.00%
REGISTRATION	\$ 967.58	\$ 828.00	\$ 139.58	85.57%
OTHER HEALTH	\$ 68,389.29	\$ 66,977.76	\$ 1,411.53	97.94%
VETERANS SERVICES	\$ 316,495.76	\$ 211,301.30	\$ 105,194.46	66.76%
PUBLIC ASST - GRANT	\$ 155,000.00	\$ 101,071.41	\$ 53,928.59	65.21%
VICTIMS OF CRIME GRANT	\$ 12,481.00	\$ 12,481.00	\$ -	100.00%
SANITARY ENGINEER	\$ 10,000.00	\$ 4,422.68	\$ 5,577.32	44.23%
COUNTY ENGINEER	\$ 126,370.04	\$ 94,524.74	\$ 31,845.30	74.80%
BUILDING & LIABILITY INSUR- ANCE	\$ 256,740.00	\$ 176,613.00	\$ 80,127.00	68.79%
TRANSFERS TO SHERIFF	\$ 1,634,310.70	\$ 1,634,310.70	\$ -	100.00%
TRANSFERS FOR DEBT	\$ 561,277.50	\$ 130,638.75	\$ 430,638.75	23.28%
GENERAL TRANSFERS	\$ 1,322,259.60	\$ 179,348.70	\$ 1,142,910.90	13.56%
DEFENSE OF INDIGENT PAY- MENTS	\$ 114,471.39	\$ 86,023.56	\$ 28,447.83	75.15%
TOTAL OPERATING EXPEND & TRANSFERS	\$ 10,914,746.07	\$ 6,999,126.18	\$ 3,915,619.89	64.13%
LOANS TO OTHER FUNDS		\$ 33,526.52		
TOTAL EXPEND & LOANS		\$ 7,032,652.70		



The 2014 appropriation includes all encumbrances carried forward from 2013 and any adjustments to the budget approved by the County Commissioners on January 1, 2014. 2013 encumbrances totaled \$90,067.62 and adjustments made to the 2014 budget through September 30, 2014 totaled \$69,368.33

**A QUARTERLY NEWSLETTER FROM YOUR COUNTY
AUDITOR**

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ABOUT YOUR COUNTY

With 11 employees, the County Auditor serves as both the Chief Financial Officer and the Real Property Assessor for all political subdivisions within the County. It is the goal of this office to provide the citizens of Crawford County with the most cost effective and efficient office possible while never forgetting the people we serve. In addition to the County Auditor, there are seven elected administrative officials and three judges who operate independently as set forth by Ohio law. These officials are: Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, two Common Pleas Judges and a Municipal County Judge. All of these officials serve four-year terms except for the judges, who serve six-year terms. The County was formed by an act of the General Assembly on April 1, 1826 and includes 400 square miles and has an estimated population of 42,808.

UPCOMING DATES TO REMEMBER

October 1, 2014 - Monthly financial statements filed with County Commissioners.

October 31 2014 - Real property, CAUV and Exempt property valuation abstracts due to the State Department of Taxation.

November 1, 2014 - Monthly financial statements filed with County Commissioners.

November 1, 2014 - Ineligible homestead recipients notified by State law.

About November 1, 2014 - Newly delinquent real estate parcels will be advertised in the newspaper in accordance with State law.

December 1, 2014 - 2015 dog license registrations go on sale.

2013 ANNUAL FINANCIAL REPORT NOW AVAILABLE, continued

BUDGETARY HIGHLIGHTS. continued from page 1

Intergovernmental revenues increased as a result of the County receiving an allocation of casino taxes from the State of Ohio. Changes in expenditures from the original budget to the final budget were slightly more due to increases in the final budget for the legislative and executive programs for retirements. Actual expenditures were 8 percent less than the final budget. Personnel changes and less than anticipated Veterans assistance contributed to the change.

LONG-TERM DEBT HIGHLIGHTS

At December 31, 2013, the County's overall long-term obligations included \$11,925 thousand in general obligation bonds, \$293 thousand in special assessment bonds, and \$32 thousand in OPWC loans. Of this amount, \$436 thousand is expected to be repaid from business-type activities within the County.

Citing sound financial operations, healthy reserves, a moderately-sized agricultural base, and an affordable debt burden with limited future borrowing, Moody's Investors Service has assigned an underlying rating of A3. In 2013, the County's credit rating was upgraded from A to A+ primarily due to the passage of the Criminal Justice Services levy. However, a AAA credit rating was listed on the bonds since the County purchased insurance from AMBAC Indemnity Corporation guaranteeing bond payments.

The County's debt burden, which is less than 1 percent of the estimated actual value of real property in the County, remains modest.

REQUESTS FOR INFORMATION

The County's Annual Financial Report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional information can be directed to the County Auditor's Office at 112 E. Mansfield Street, Bucyrus, Ohio or by calling 419-562-7941.